

General Terms and Conditions of Blaser Group GmbH

1. Application, Written form

(1) These General Terms and Conditions of Business ("the Terms") apply to all contracts ("Contract"), including but not limited to sales contracts regarding sale and/or delivery of movable assets ("Goods"), between Blaser Group GmbH, Ziegelstadel 1, 88316 Isny (Allgäu), Germany ("Blaser Group") and our customer ("the Purchaser") no matter if the Goods were manufactured by Blaser Group or resold from a third party manufacturer (Sections 433, 650 of the German Civil Code – "BGB"). The Terms apply only if the Purchaser is an entrepreneur (Sec. 14 BGB), a legal person of public law or a public law special fund.

(2) These Terms apply exclusively; general terms and conditions of the Purchaser do not apply even if the Purchaser has expressly referred to them in his order and Blaser delivers the goods without an express rejection of those general terms and conditions.

(3) The Terms apply as amended from time to time as a framework including for future purchase agreements with the same Purchaser without our having to refer to them again in each case. We will inform the Purchaser event without undue delay of changes to our Terms.

(4) Individual agreements including trading clauses take priority over the Terms. As regards the content of such agreements, to the extent that they are not confirmed together with the Terms, a written contract or our written confirmation shall be decisive. International trading clauses are to be interpreted in case of doubt in accordance with the Incoterms of the International Chamber of Commerce in Paris (ICC) in the valid version at the time of the conclusion of the Contract.

(5) References to the application of statutory provisions have only clarifying significance. Even without such clarification, the statutory provisions apply unless directly changed or explicitly excluded in these Terms.

(6) Legally significant declarations and notices given by the Purchaser after the conclusion of the Contract (e.g. setting deadlines, objections, notices of defects, declarations of rescission or price reduction) require to be declared in writing, which includes written or text form (e.g. letter, fax or e-mail) for their validity. Mandatory statutory form requirements and further proof of identity in case of any doubt about Purchaser's identity shall remain unaffected.

2. Conclusion of Contract

(1) Our offerings are, unless otherwise stated, free and nonbinding. This applies even if we have provided the Purchaser with catalogues, technical documentation (e. g. drawings, plans, calculations) product specifications, operating and assembly instructions or other documents – even in electronic form or through the internet – over which we reserve all ownership and copyright. The written order of the goods by the Purchaser is deemed to be a binding offer to conclude a

contract which unless, otherwise provided, remains valid for at least 10 days.

(2) On written order confirmation or delivery of the goods by us, a binding purchase Contract comes into force. This also applies if the order confirmation contains minor deviations or deviations usual in the trade from the order. Such deviations are deemed to be approved if and to the extent that the Purchaser does not object to them. Insofar as the order and the order confirmation correspond, the Purchaser has no right to object.

3. Delivery, Place of Performance, Passing of Risk

(1) The delivery will be made by the delivery method agreed individually to the agreed address. (INCOTERMS 2020) If no delivery method is agreed, it will be decided by the Blaser Group.

(2) The dispatch of the goods is at the costs and risk (destruction, deterioration and delay) of the Purchaser. If the dispatch is delayed on grounds for which we are not responsible the risk passes to the Purchaser at the time notice of readiness for dispatch is issued. The statutory passing of risk due to default of acceptance and other rights following for us from the default of acceptance (e. g. for reimbursement of storage costs or other additional expenditure) remain unaffected.

(3) If it is reasonable for the Purchaser, we are entitled to make partial deliveries.

4. Delivery Date, Non-Availability of the Goods, Delay in Delivery

(1) The delivery period will be agreed individually or stated by us in the order confirmation. The delivery period will not begin in any event prior to the clarification of all details of the contract and the provision of all licenses and certificates necessary for the performance of the contract (e.g. weapon trading or import license) by the Purchaser.

(2) If we cannot comply with the binding delivery period on grounds for which we are not responsible (non-availability of the goods), we inform the Purchaser thereof without undue delay stating the reason for the delay and stating a new anticipated delivery period as the case may be. If the goods are no longer at all available or not available within the new delivery period, we are entitled to rescind the contract in whole or in part. In that case, we will return without undue delay to the Purchaser consideration already provided. Non-availability of the goods arises in particular if we have not received supplies in time from our suppliers, if neither we nor our suppliers are at fault or if we were not obliged to procure the supplies from the outset, as well as in cases of force majeure (e.g. epidemics, pandemics, natural disasters, riots, terrorism, war, governmental prohibitions etc.). The rights of the Purchaser in the event of delay in delivery remain unaffected.

(3) The conditions of delay in delivery are determined according to the statutory provisions but in all cases written warning by the Purchaser is required. If we fall into delay in delivery, the Purchaser can demand lump sum compensation for the damage due to the delay. The lump sum compensation shall be for each completed calendar week of delay 0.5% of the net price (by

its delivery value) of the goods delivered with delay, in total, however, at most 5% of the delivery value of the contract. We remain entitled to prove that the Purchaser has suffered no loss due to the delay or only a considerably lesser loss than the above-mentioned lump sum figures. In addition, the Purchaser has, in the case of our delay in delivery, the rights according to the statutory provisions, i.e. to rescind the contract usually after the expiry of a reasonable period set by him without success.

(4) Claims of the Purchaser for compensation in place of performance according to Clause 10 and our statutory rights in particular on the exclusion of the obligation to perform (e. g. because of impossibility) remain unaffected.

5. Purchase price, Ancillary expenses, Due date

(1) Unless otherwise provided in our order confirmation or individual agreements, our prices at the time of the conclusion of the Contract apply, plus statutory VAT and other public charges (e.g. customs duties, fees). In addition, the Purchaser shall bear other ancillary expenses of the purchase in particular packaging, shipping costs and insurance costs in each case. (2) The purchase price together with ancillary costs shall be due and payable immediately without deduction against invoice prior to delivery of the goods (payment in advance) unless otherwise agreed.

(3) All payments shall be made by bank transfer in Euro to our bank account indicated in the invoice.

6. Delay in payment, Counterclaims, Risk of NonPayment

(1) On expiry of the payment period according to Clause 5 (2) above, the Purchaser will be in delay. During the period of delay, the purchase price shall carry interest at the currently applicable statutory default interest rate (at the present time 9 percentage points above the base rate), further default damage claims being reserved. Our claim to commercial default interest pursuant to § 353 German Commercial Code ("HGB") remains unaffected.

(2) The Purchaser is entitled to set-off and withholding rights only to the extent that his claim has been adjudicated with legal effect or is undisputed. In the case of defects in delivery, counterclaims of the Purchaser remain unaffected in particular according to Clause 9 (4).

(3) If, after the conclusion of the contract it is evident that our contractual payment claims are at risk because of the Purchaser's inability to pay (e.g. by an application for the opening of insolvency proceedings or only temporary impediments to payment), we are entitled, according to the statutory provisions, to refuse the performance and – after setting a deadline as the case may be – to rescind the contract (Sec. 321 BGB). In the case of contracts for manufacturing non-fungible good (individualized products), we can declare rescission immediately. The statutory provisions on dispensing with a deadline remain unaffected.

7. Retention of title

(1) We retain title to the goods until full payment of all claims under the Contract and an on-going business relationship.

(2) The goods subject to retention of title may neither be pledged to third parties nor transferred as security prior to full payment of the secured claims. The Purchaser must inform us without undue delay in writing if and the extent to which third parties seize the goods which are the subject of retention of title.

(3) In case of conduct in breach of contract by the Purchaser, especially non-payment of the purchase price due, we will be entitled in accordance with the statutory regulations to rescind the contract and demand surrender of the good based on the retention of title. The demand for surrender does not contain a declaration of rescission at the same time. We are, in fact, entitled to demand the surrender of the goods only and to reserve the right of rescission. If the Purchaser does not pay the purchase price due, we can exercise these rights only if we have previously set the Purchaser a reasonable period for payment without result or the setting of such a period may be dispensed with in accordance with the statutory provisions.

(4) The Purchaser is entitled to sell-on and/or process the goods which are subject to retention of title in the normal course of business. In that event, the following provisions apply in addition:

a) The retention of title extends also to products arising by processing, mixing or combination with our goods in their full value, we being deemed to be manufacturer. If in the course of processing, mixing or combination with goods of third party owners, their ownership survives, we acquire co-ownership in the proportion of the invoice values of the processed, mixed or combined goods. In addition, the same applies for the resulting product as for goods delivered subject to retention of title.
b) The claims against third parties arising from the sale of the goods or products are hereby assigned in full by the Purchaser to us as security. We accept this assignment. The obligations of the Purchaser under Clause 7 (2) also apply with regard to the assigned claims.

c) c) The Buyer shall remain authorized, in addition to us, to collect the receivable. We undertake not to collect the receivable as long as the Buyer duly meets its payment obligations, no deterioration in the Buyer's financial position occurs, and we do not assert the reservation of title.

If we assert the receivable under these conditions, we may require the Buyer to disclose the assigned receivables and their debtors, to provide all information necessary for collection, to hand over the relevant documents, and to notify the debtors of the assignment.

Furthermore, in this case we are entitled to revoke the Buyer's authority to further dispose of and/or process the goods subject to reservation of title.

d) If the realizable value of the security exceeds our claims by more than 10%, we will, on request

of the Purchaser in writing, release security at our choice.

8. Examination, Acceptance

(1) Purchaser shall examine the goods without undue delay after their delivery by Blaser Group, as far as this is practicable in the ordinary course of business, and upon the discovery of any defect shall without undue delay give notice thereof to Blaser Group. Purchaser failing to give such notice shall be deemed to have accepted the goods, unless the defect in question is one not discernible by such examination.

(2) Upon the subsequent appearance of a defect not discoverable by such examination, notice thereof must be given immediately upon its being discovered, otherwise the goods will be held to have been accepted notwithstanding such defect.

(3) Purchaser's rights are sufficiently protected by the sending off of the notice at the proper time.

(4) If Blaser Group intentionally conceals any defect he cannot rely upon the rules of this section.

9. Purchaser's claims due to defects

(1) The statutory provisions apply regarding the Purchaser's rights in case of defects in quality and in title (including incorrect or short delivery and improper assembly or defective assembly instructions) unless agreed otherwise hereinafter. The statutory special regulations in case of final delivery of the goods to a consumer remain unaffected in all cases (recourse to supplier, pursuant to §§ 478 et seq. BGB). Claims arising out of or in connection with recourse to supplier shall be explicitly excluded in case Purchaser or a third party entrepreneur further processed the Goods, including but not limited to processing by assembly or incorporation of the Goods in another product. (1a) In all cases the manufacturer's guarantees delivered by us with the goods shall remain unaffected. Manufacturer's guarantees apply, however, unless otherwise agreed, only vis-à-vis the final consumer, the Purchaser cannot rely thereon.

(2) The basis for the liability for defects is above all the agreement on the quality of the goods. All product specifications which are subject matter of the individual purchase contract or published by us (in particular on the internet or in catalogues) are deemed to be agreements on the quality of the goods. We are not liable for public statements of third parties (e.g. advertising statements of suppliers). In addition, the question of defectiveness is to be assessed according to the statutory provisions. If in this connection the compliance with public law product requirements (including product or market related obligations of conduct) is decisive, only the provisions relevant for us in the Federal Republic of Germany are the criteria. Different product requirements abroad in particular the country of origin of the product are relied on only if this is expressly agreed in an individual case.

(3) The Purchaser's claims for defects shall be conditional on the Purchaser having satisfied its obligations to examine the goods and notify any defects in accordance with Clause 8 above. Minor deviations in the delivery from the goods ordered,

viewed or shown or described in catalogues or on our homepage or such deviations as are usual in the trade (e.g. colour shadings, woodgrain) do not constitute defects.

(4) If the goods delivered are defective, we can choose whether to provide subsequent performance by rectifying the defect (rectification of defects) or by supplying goods without defects (delivery of a replacement). The right to refuse subsequent performance on the statutory conditions remains unaffected. We can make subsequent performance dependent on the Purchaser paying the purchase price due. The Purchaser is entitled to temporarily withhold part of the purchase price reasonable in relation to the defect.

(5) The Purchaser is obliged to give us the necessary time and opportunity for subsequent performance in particular to provide us with the goods complained of for examination purposes. In the event of replacement delivery, the Purchaser is obliged to return the defective product in accordance with the statutory provisions. Subsequent performance contains neither the removal of the defective product nor its refitting if we were not originally obliged to perform the fitting. The place of performance of subsequent performance is our plant in Isny im Allgäu/Germany.

(6) The expenses required for the purpose of the examination and subsequent performance, especially transport, travel, labour and material costs as well as, if appropriate, removal or refitting costs, shall be borne by us according to the applicable statutory provisions if a defect actually exists. If, however, the Purchaser's request for rectification of a defect proves to be unjustified, we may demand that the Purchaser reimburse us for the costs thereby incurred (including but not limited to inspection and transport costs) unless the non-defectiveness of the Goods was not detectable for the Purchaser.

(7) If the subsequent performance has failed or if a reasonable period set by the Purchaser for the subsequent performance expires fruitlessly or is unnecessary according to the statutory provisions, the Purchaser may rescind the contract or reduce the purchase price. No right of rescission shall arise however where the defect is not material.

(8) If the goods are subject to third party intellectual property rights, which prevent the intended use of the goods by the Customer or adversely affect the same, this shall be deemed to be a defect of title. In the course of subsequent performance we are, in particular, entitled to cure the defect by obtaining rights to use in favour of the Purchaser by changing the goods or exchanging them for goods free of defects of title.

(9) Claims of the Purchaser for damages or compensation for futile expenses shall arise in case of defects only in accordance with the above provisions in conjunction with Clause 10 and are otherwise excluded. We are not usually obliged vis-à-vis the Purchaser to investigate components fitted into the product by us. If, however, such an obligation arises because of the circumstances of

the individual case, it shall not constitute a fundamental contractual obligation. We accept no liability for the manufacturing process of our suppliers.

10. Damages, Rescission

(1) Unless regulated otherwise in these Terms, including the following provisions, Blaser Group is liable for a violation of contractual and extra-contractual obligations in accordance with the pertinent statutory regulations.

(2) Blaser Group is liable for damages – regardless of whatever the legal reason – in case of intention or gross negligence. In case of simple negligence, Blaser Group is only liable for the following:

- a) Fatalities, physical injuries and harm to health;
- b) Damages arising from violation of a cardinal contractual duty (an obligation, the fulfilment of which enables the contract to be executed in a proper manner in the first place and on whose fulfilment the opposite party could usually depend and expect); in this case, however, our liability is limited to recompensing the losses typically foreseeable under such contracts.

(3) The limitations on liability described in (2) do not apply if we have maliciously concealed a defect or have extended a guarantee for the quality of the goods. The same applies to the buyer's claims under the German Product Liability Act. (4) The buyer shall have no right to withdraw from or terminate the contract due to an infringement of duty, which does not involve a defect, unless we are culpable of an infringement of duty. A free right of termination on the part of the buyer (in particular under §§ 651, 649 BGB) is excluded. For the rest, the statutory prerequisites and legal consequences apply.

(4) Orders confirmed by the Blaser Group shall be binding upon the customer. If the customer fails to accept a confirmed order, a processing and cancellation charge equal to 30% of the value of the confirmed order shall become due and payable to the Blaser Group.

(5) Cancellation of orders for products manufactured to customer specifications or otherwise individually customized products, as well as refusal to accept such products, shall not be permitted.

11. Limitation period

(1) In deviation from § 438 (1) No. 3 BGB, the general limitation period for claims arising from defects in quality or in title (warranty period) shall be one (1) year from delivery of the Goods and if acceptance was agreed one year following acceptance.

(2) The aforementioned limitation periods for purchase of Goods shall also apply for contractual and non-contractual damage claim of Purchaser arising out of or in connection with a defect of the Goods unless the regular statutory limitation period (§§ 195, 199 BGB) would lead to a shorter limitation period. Compensation claims under Clause 10 and according to German Product liability Act (Produkthaftungsgesetz) become time-barred exclusively in accordance with the relevant statutory provisions.

12. Compliance with export regulations

(1) The purchase, sale, resale and other dealing with goods including technology linked thereto, software or documentation can be subject to the foreign trade and/or export control law of Germany, the European Union, the USA and possibly other states. In particular the sale to embargoed countries, to listed persons and/or persons who use the goods and services for military purposes may be prohibited or subject to licence. In addition, dealing with weapons and ammunition in Germany and possibly also abroad is subject to special statutory provisions (in particular weapons legislation).

(2) Before passing on the goods, the Buyer shall check and take appropriate measures to ensure that

- a) such transfer, brokering of contracts for such goods or services or the provision of other economic resources in connection with such goods or services does not violate national or international sanctions and embargoes, in particular of the EU, the USA and/or the United Nations - also taking into account any prohibitions on circumvention (e.g. by unauthorized detour);
- b) such goods or services are not intended for prohibited use or use requiring authorization in connection with armaments or weapons technology, unless any necessary authorizations have been obtained;
- c) the regulations of all relevant national or international sanctions lists, in particular those of the EU, the USA and/or the United Nations, regarding business transactions with the above-mentioned companies, persons or organizations are complied with, or
- d) the goods and services covered by the respective current and applicable versions of the annexes to the relevant EU regulations, such as No. 833/2014, are not exported to Russia in violation of EU law (i) directly or indirectly - e.g. via countries of the Eurasian Economic Union (EAEU) - or (ii) resold to a third party business partner who has not undertaken in advance not to export the goods or services to Russia.

(3) The Buyer is also obliged, to comply by law at all times and to observe all national and international regulations applicable the purchase or other handling of the goods, in particular foreign trade and arms law, and to carry out purchases, trade, imports, exports, transits and shipments only if he is in possession of all official permits and certificates required in each case.

In the event of culpable breach of these obligations by the Buyer, we shall be entitled to compensation for the damage incurred by us as a result or to corresponding indemnification from third-party claims.

13. No Russia / No Belarus Clause

(1) The Buyer shall not sell, export or re-export goods received from the Blaser Group supplied under or in connection of Article 12g of EU Regulation (EU) No 833/2014 directly or indirectly to the Russian Federation or for use in Russia.

(2) The Buyer shall not sell, export or re-export, directly or indirectly, to the Republic of Belarus or

for use in the Republic of Belarus any goods supplied under or in connection with this Agreement that fall under the scope of Article 8g of Council Regulation (EU) No 765/2006.

(3) If the goods purchased from the Blaser Group are sold, exported or re-exported to third parties, the Buyer shall ensure that the obligations under clause (1) and (2) are also obligated in the further trade chain, including possible resellers.

(4) The Buyer shall establish and maintain an appropriate monitoring mechanism to detect conduct by third parties in the chain of commerce, including potential resellers, that would defeat the purpose of clause (1) and (2).

(5) In the event of a breach of clauses (1), (2), (3) or (4) the Blaser Group may terminate the contract with immediate effect by written notice to the Buyer; claims for damages by the Buyer against the Blaser Group in connection with the termination of the contract pursuant to § 13 are excluded. In addition, in the event of a breach by the buyer of clauses (1), (2), (3) or (4) the Blaser Group may demand a contractual penalty of 5% of the purchase value from the buyer. The contractual penalty shall be set off against any claims for damages. The buyer shall fully indemnify the Blaser Group against all claims, damages, penalties and costs asserted by authorities or other third parties against the Blaser Group.

(6) The Blaser Group shall be entitled to subsequently verify the whereabouts of the goods delivered to the buyer. For this purpose, the Buyer shall provide all necessary documents and evidence upon request. The Blaser Group shall be entitled to terminate the contract with the buyer in whole or in part if the buyer fails to provide the requested documents and evidence.

14. Liability

(1) The Blaser Group shall be liable in cases of intent or gross negligence on the part of the Blaser Group or a representative or vicarious agent as well as in cases of culpably caused injury to life, body or health in accordance with the mandatory statutory provisions. In cases of gross negligence, however, Blaser Group's liability shall be limited to the foreseeable damage typical for the contract, unless another of the exceptional cases listed in sentence 1 or sentence 3 of this clause applies at the same time. Otherwise, Blaser Group shall only be liable under the Product Liability Act for the culpable breach of cardinal obligations (cardinal obligations are obligations whose fulfillment is essential for the proper performance of the contract and on whose compliance the contracting party may regularly rely) or insofar as Blaser Group has fraudulently concealed the defect or has assumed a guarantee for the quality of the delivery item. However, the claim for damages for the breach of essential contractual obligations shall be limited to the foreseeable damage typical for the contract, unless another exceptional case listed in sentences 1 or 3 of this paragraph exists at the same time.

(2) The provisions of the above shall apply to all claims for damages (in particular for damages in

addition to performance and damages in lieu of performance), irrespective of the legal grounds, in particular due to defects, breach of duties arising from the contractual obligation or tort. They also apply to claims for compensation for futile expenditure. Liability for delay and non-availability shall be determined in accordance with § 4 of these terms and conditions.

(3) The above provisions do not imply a change in the burden of proof to the detriment of Blaser Group.

15. Force Majeure

Events of force majeure which make it significantly more difficult or temporarily impossible for one of the contracting parties to perform its obligations shall entitle it to postpone the fulfillment of these obligations for the duration of the hindrance and a reasonable start-up period, whereby the contracting parties shall give priority to restoring unrestricted performance of their business activities. Strikes and lockouts shall be deemed equivalent to force majeure. In the event of force majeure, the affected contracting party shall immediately notify the other contracting party in writing of the occurrence of the force majeure, giving a precise description of the causes.

16. General

If individual provisions of these GTCs and the other agreements made are or become invalid, this shall not affect the validity of the remainder of the contract. The invalid provision shall be replaced by a valid provision that comes as close as possible to the intended purpose.

17. Choice of law, Place of jurisdiction

(1) These Terms and all legal relations between the Blaser Group and the Purchaser shall be governed by the laws of the Federal Republic of Germany excluding Convention on International Sale of Goods (CISG) and statutes on private international law. The preconditions and effects of the retention of title are governed by the law of the state where the property is located, insofar as the choice of law in favour of German law is inadmissible or invalid according thereto.

(2) If the Purchaser is a merchant, a legal person of public law or a public-law special fund, the exclusive – also international – place of jurisdiction for all disputes arising from the contractual relations shall be our corporate seat in Isny im Allgäu, Germany unless another exclusive place of jurisdiction is defined by relevant statutory provisions. The same applies if the Purchaser is any other kind of business. We shall also be entitled in all cases, however, to file a lawsuit at place of performance of the delivery obligation according to Clause 3 (1) or any individual agreement with priority or at the Purchaser's place of general jurisdiction. 14. Information about online dispute resolution (ODR) in accordance with Art. 14 (1) of the ODR Act. (1) The EU Commission provides a platform for online resolution of disputes at <http://ec.europa.eu/consumers/odr>. The ODR platform serves as a starting point for the out-of-court settlement of disputes concerning contractual obligations arising from online purchase contracts. (2) Blaser Group GmbH is

neither obliged nor willing to participate in a dispute resolution process before a consumer arbitration board.

18 Information about online dispute resolution / Consumer Dispute Resolution Act

(1) The EU Commission has created an internet platform for the online settlement of disputes (so-called "ODR platform"). The ODR platform serves as a contact point for the out-of-court settlement of disputes concerning contractual obligations arising from online sales contracts. You can access the ODR platform via the following link: <http://ec.europa.eu/consumers/> or

(2) Blaser Group GmbH will not participate in a dispute resolution procedure before a consumer arbitration board within the meaning of the VSBG and is not obliged to do so. Status: 01/2026